

ASX / MEDIA ANNOUNCEMENT

3 July 2017

MAG Shareholders Show Their Support by Retaining 84.8% of Free Attaching Options

Magmatic Resources Limited (**ASX:MAG**) is pleased to announce that 84.8% (8.48 million) of MAG's options outstanding (10 million) vested on 30 June 2017, with MAG making application for 8.48 million vested options now quoted on the ASX, effective 3 July 2017.

MAG's free attaching options were subject to a vesting condition that the shareholder retains their initial MAG shares until the date that is 6 weeks following commencement of trading of MAG's shares on the ASX (Vesting Date).

MAG's shares commenced trading on the ASX on 19 May 2017. For those MAG shareholders who retained their initial MAG shares, the free attaching options vested on 30 June 2017. An 84.8% retention rate of MAG shares is a positive result, and shows strong shareholder support for MAG.

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