



Magmatic Resources Limited						
Capital Structure						
	12 May 2017					
			Options			
Escrow Period	Ordinary Shares	Performance Shares	Gold Fields Options (1)	Loyalty Options (2)	Lead Manager Options (3)	Director and Management Options (4)
12 months from date of issue (11 May 2017)	947,059	1,120,000				
24 months from date of quotation	51,044,118	14,880,000	7,500,000		8,000,000	750,000
26 August 2017	683,824					
No escrow	27,324,999			10,000,000		750,000
Total	80,000,000	16,000,000	7,500,000	10,000,000	8,000,000	1,500,000

Option terms

(1) Exercisable at a price which is the greater of \$0.20 or a 5% discount to the 20 day volume weighted average price of shares on ASX and expiring in three tranches as follows:

- i. 2,500,000 options expiring 12 months from the date of issue;
- ii. 2,500,000 options expiring 24 months from the date of issue;
- iii. 2,500,000 options expiring 36 months from the date of issue;

(2) Exercisable at \$0.30 and expiring 3 years from the date of admission to the Official List of the ASX and subject to a vesting condition that the Loyalty Option Holder holds shares on the date that is 6 weeks following the commencement of trading of the Company's shares on ASX.

(3) & (4) Exercisable at \$0.30 and expiring 3 years from the date the Company is admitted to the Official List of ASX.

Terms and conditions of Performance Shares are detailed in the Prospectus dated 24 March 2017.